# MeasuringWorth.com

HOME ABOUT US USER GUIDES GLOSSARY & FAQ ESSAYS SUPPORT US

### **CONTACT US**

THE

#### **COMPARATORS**

Annualized Growth Rates
Relative Values - US \$
Relative Values - UK £
Relative Values - Australia £ and \$
Relative Values - Spain
Conversion (\$ and £)
Purchasing Power - US \$
Purchasing Fower - UK £
Savings Growth - US \$
401k & IRA Growth - US
Inflation Rates

Stock Growth Rates

(DJIA, SP500 & NASDAQ)

#### GRAPHS

### DATA SETS

GDP - US
CPI - US
Wage - US
Consumer Bundle - US
GDP - UK
RPI & Earnings - UK
GDP, Prices & Wages - Spain
GDP, Prices & Stocks - Australia
Wages - Australia
Annual S&P Index
Daily DJA
Price of Gold
Interest Rates - US & UK
Dollar Exchange Rates

## SIGN UP FOR ANNOUNCEMENTS

Dollar-Pound Exchange Rate

# Purchasing Power of Money in the United States from 1774 to Present

Computing the Purchasing Power of a monetary transaction in the past compares the relative value of a past amount of dollars to a present amount. A simple "calculator" uses only the prices of consumer purchases to do this whereas a complete purchasing power comparator, such as found in this website, uses various prices, wages, output, etc., depending on the context. For more information on this issue, consult Seven Ways to Compute the Relative Value of a US Dollar Amount, 1774 - Present where you will find a more extensive discussion of how to compute relative worth with many examples.

Initial Year: Initial Amount: Desired Year:	\$
Calculate  Enter data as a number without a \$ sign or commas.  Why not current year?	

The answers you get from this comparator will be the same as those from the **Relative Value** comparator. That is, you will get the "simple" purchasing power calculator result and other choices that may be better depending on the context.

To determine the value of an amount of money in a particular ("original") year compared to another ("desired") year, enter the values in the appropriate places below. For example, you may want to know: How much money would you need in the year **2000**, to have the same "purchasing power" as **\$500** in the year **1960**? If you entered these values in the correct places, you will find that the "the simple purchasing power" answer is **\$2,910.00**.

You can make this computation among all the years between 1774 and Present.

## Citation

Samuel H. Williamson, "Purchasing Power of Money in the United States from 1774 to Present," MeasuringWorth, 2018.

URL: www.measuringworth.com/ppowerus/

Please let us know if and how this discussion has assisted you in using our comparators.

MeasuringWorth is a service for calculating relative worth over time.

Home | About Us | Contact Us | Support Our Work

Copyright © 2018 MeasuringWorth. All rights reserved.

This work may be used for non-profit educational purposes if proper credit is given. For other permission, please Contact Us.